

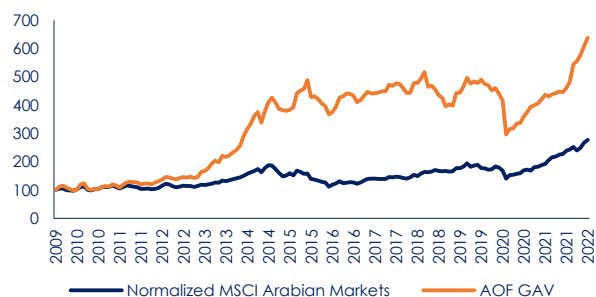
Ajeej Opportunistic Fund | February 2022

NAV's:

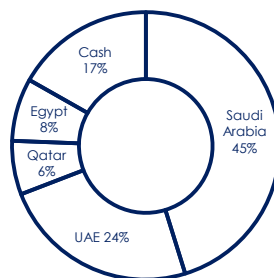
Participating Shares \$409.52 ↑



Gross Fund Performance vs. MSCI Arabian



Country Allocation %



GICS Sectors

GICS Sectors	Allocation (%)
Communication Services	7.9%
Consumer Discretionary	15.2%
Consumer Staples	0.0%
Energy	0.0%
Financials	24.6%
Health Care	0.0%
Industrials	0.0%
Information Technology	13.1%
Materials	6.5%
Real Estate	16.0%
Utilities	0.0%
Other	0.0%
Cash	16.8%

Fund Objectives

The investment objective of the fund is to generate long term capital appreciation through a basic fundamentally-driven approach which aims to exploit attractive risk-return opportunities primarily in the broader Middle East and North Africa (MENA) region. The AOF's portfolio represents a higher concentration lower liquidity "esoteric" fund. It is typically comprised of 8-10 names, and as such has few constraints to allow it to take advantage of less liquid opportunities. The fund derives its country and sector allocations from bottom-up convictions, with the macro view limiting exposures from a risk perspective.

Ajeej Opportunistic Fund Net Monthly Returns 2022

Monthly Returns	J	F	M	A	M	J	J	A	S	O	N	D
Participating Shares	5.9%	4.1%	--	--	--	--	--	--	--	--	--	--
MSCI Arabian Markets NRU	7.1%	4.0%	--	--	--	--	--	--	--	--	--	--

Bloomberg Ticker:	ISIN Code:
AJEOPP KY Equity	KYG016461017

Ajeej Opportunistic Fund 10 Year Historical Performance

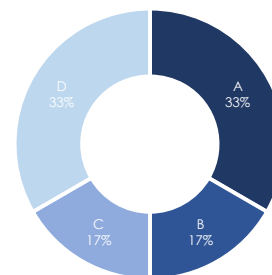
	Participating Shares	MSCI Arabian Markets	MSCI FM	MSCI EM	MSCI World
2013	59.8%	27.4%	21.4%	-5.0%	24.1%
2014	37.4%	1.8%	2.9%	-4.6%	2.9%
2015	1.5%	-14.1%	-17.3%	-17.0%	-2.7%
2016	9.6%	9.3%	-1.3%	8.6%	5.3%
2017	-2.7%	4.6%	27.7%	34.3%	20.1%
2018	-12.0%	14.4%	-19.1%	-16.6%	-10.4%
2019	13.3%	10.1%	13.5%	15.4%	25.2%
2020	-13.6%	-0.4%	-2.4%	15.8%	14.1%
2021	36.5%	37.0%	16.4%	-4.6%	20.1%
2022 YTD	10.2%	11.4%	-7.8%	-4.9%	-7.9%

Top 3 holdings in the Ajeej Opportunistic Fund

EMAAR PROPERTIES PJSC	16.0%
ALINMA BANK	10.4%
AL YAH SATELLITE COMMUNICATI	7.9%

	Participating Shares	MSCI Arabian Markets	MSCI FM	MSCI EM	MSCI World
1 year	40.6%	44.6%	6.9%	-12.5%	9.2%
3 Years	32.7%	56.8%	12.6%	11.5%	42.8%
5 Years	27.9%	98.7%	15.7%	25.1%	62.0%
7 Years	40.6%	73.6%	1.6%	18.3%	68.0%
10 Years	222.6%	140.4%	27.8%	8.5%	129.3%
Inception	309.5%	177.4%	12.9%	39.5%	174.3%
CAGR	11.9%	8.5%	1.0%	2.7%	8.4%

Ajeej Opportunistic Fund ESG Scoring



Proportion of names per category
The ESG score assesses long-term environmental, social and governance risks, and is based on Ajeej proprietary research. The ratings are updated quarterly. Further information available upon request from ir@ajeej.com

Fund Information and Terms

	Minimum Investment	Annual Management Fee	Performance Fee	Lockup Period	Liquidity	CCY	Investment Manager	Fund Lawyers	Fund Auditors	Fund Administrator:
Participating Shares	US\$ 1 million & US\$ 10 million	2% of NAV	20% of profits with a hurdle rate of 8% gross return, and a High Water Mark	1 year (soft lockup – 5% penalty if broken)	Quarterly (with 90 days notice)	US\$	Ajeej Capital (DIFC) Limited	Walkers & Dechert LLP	KPMG	Maples Fund Services