

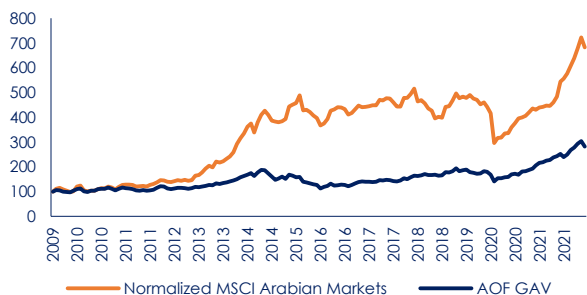
# Ajeej Opportunistic Fund | May 2022

NAV:

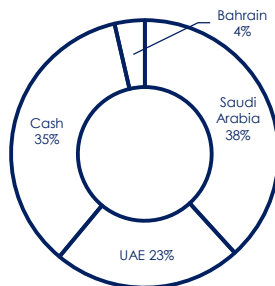
Participating Shares \$431.65 ↓



## Gross Fund Performance vs. MSCI Arabian



## Country Allocation %



## GICS Sectors

GICS Sectors	Allocation (%)
Communication Services	8.1%
Consumer Discretionary	7.6%
Consumer Staples	0.0%
Energy	0.0%
Financials	30.6%
Health Care	0.0%
Industrials	0.0%
Information Technology	0.0%
Materials	3.6%
Real Estate	14.7%
Utilities	0.0%
Other	0.0%
Cash	35.3%

## Fund Objectives

The investment objective of the fund is to generate long term capital appreciation through a basic fundamentally-driven approach which aims to exploit attractive risk-return opportunities primarily in the broader Middle East and North Africa (MENA) region. The AOF's portfolio represents a higher concentration lower liquidity "esoteric" fund. It is typically comprised of 8-10 names, and as such has few constraints to allow it to take advantage of less liquid opportunities. The fund derives its country and sector allocations from bottom-up convictions, with the macro view limiting exposures from a risk perspective.

## Ajeej Opportunistic Fund Net Monthly Returns 2022

Monthly Returns	J	F	M	A	M	J	J	A	S	O	N	D
Participating Shares	5.9%	4.1%	5.2%	5.2%	-4.7%	--	--	--	--	--	--	--
MSCI Arabian Markets NRU	7.1%	4.0%	5.5%	3.8%	-7.3%	--	--	--	--	--	--	--

Bloomberg Ticker:	ISIN Code:
AJEOPPP KY Equity	KYG016461017

## Ajeej Opportunistic Fund 10 Year Historical Performance

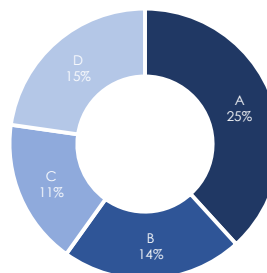
	Participating Shares	MSCI Arabian Markets	MSCI FM	MSCI EM	MSCI World
2013	59.8%	27.4%	21.4%	-5.0%	24.1%
2014	37.4%	1.8%	2.9%	-4.6%	2.9%
2015	1.5%	-14.1%	-17.3%	-17.0%	-2.7%
2016	9.6%	9.3%	-1.3%	8.6%	5.3%
2017	-2.7%	4.6%	27.7%	34.3%	20.1%
2018	-12.0%	14.4%	-19.1%	-16.6%	-10.4%
2019	13.3%	10.1%	13.5%	15.4%	25.2%
2020	-13.6%	-0.4%	-2.4%	15.8%	14.1%
2021	36.5%	37.0%	16.4%	-4.6%	20.1%
2022 YTD	16.2%	13.0%	-17.6%	-12.5%	-13.6%

## Top 3 holdings in the Ajeej Opportunistic Fund

THE SAUDI NATIONAL BANK	18.6%
EMAAR PROPERTIES PJSC	14.7%
AL YAH SATELLITE COMMUNICATI	8.1%

	Participating Shares	MSCI Arabian Markets	MSCI FM	MSCI EM	MSCI World
1 year	46.9%	28.9%	-13.0%	-21.7%	-6.2%
3 Years	31.0%	54.7%	-0.3%	8.0%	36.4%
5 Years	33.5%	102.6%	-2.3%	7.2%	46.0%
7 Years	29.7%	71.8%	-5.3%	7.3%	56.9%
10 Years	234.7%	149.4%	22.3%	18.9%	137.0%
Inception	331.6%	181.4%	1.0%	28.4%	157.1%
CAGR	12.1%	8.4%	0.1%	2.0%	7.7%

## Ajeej Opportunistic Fund ESG Scoring



**Portfolio weight per category**  
The ESG score assesses long-term environmental, social and governance risks, and is based on Ajeej proprietary research. The ratings are updated quarterly. Further information available upon request from ir@ajeej.com

## Fund Information and Terms

	Minimum Investment	Annual Management Fee	Performance Fee	Lockup Period	Liquidity	CCY	Investment Manager	Fund Lawyers	Fund Auditors	Fund Administrator:
Participating Shares	US\$ 1 million & US\$ 10 million	2% of NAV	20% of profits with a hurdle rate of 8% gross return, and a High Water Mark	1 year (soft lockup – 5% penalty if broken)	Quarterly (with 90 days notice)	US\$	Ajeej Capital (DIFC) Limited	Walkers & Dechert LLP	KPMG	Maples Fund Services